

FY2022 First Half Financial Results Report

The first half of FY2022 business results showed significant increase in profit, Due to stable high prices in the steel market mainly caused by raw material costs, fall in the exchange rate of the yen, and also the continuing strong performance of the steel service center business.

	End of first half of FY2021	End of first half of FY2022	Comparison of the two figures on the left
SCGM's Net Income (Japanese Accounting Standards)	¥5.1billion	¥7.0billion	+¥1.9billion
Net Income Attributable To SCGM Group※1 (Non-audited, International Accounting Standards)	¥13.0billion	¥15.5billion	+¥2.5billion

※1 "Net Income Attributable To SCGM Group" refers to the sum of the following four profits.

- (1) Profits of SCGM
- (2) Profits of SCGM's affiliated companies
- (3) Profits of companies affiliated with Sumitomo Corporation (the parent company of SCGM and hereinafter called "SC") which are, to be precise, under the Steel Products Division of SC ("SC Steel Products Division") and with which SCGM have no direct capital relationship (hereinafter called "SC's Affiliated Companies") and
- (4) Profits related to the steel products business of the SC Steel Products Division and SC's global organizations (hereinafter collectively referred to as "SC Organizations").

The reason for including profits described in item (3) and (4) in " Net Income Attributable To SCGM Group " is because SCGM is currently involved in and supporting the operations of SC's Affiliated Companies (described in item (3)) and assisting the execution of the transactions related to the steel products business of SC Organizations (described in item (4)) through contractual relationships and joint strategic planning and promotion with SC .

Topics

SCGM's Net Income

SCGM's Net Income for the first half of FY2022 increased by 1.9 billion yen, due to stable high prices in the steel market, And fall in the exchange rate of the yen.

Net Income Attributable To SCGM Group

Net Income Attributable To SCGM Group for the first half of FY2022 increased by 2.5 billion yen due to stable high prices in the steel market, And fall in the exchange rate of the yen, and also the continuing strong performance of the steel service center Business.